ROCE

Key Information Document

Objective

This document contains key information about the investment product. It is not a commercial document. This information is required by law to help you understand this product and the risks, costs, potential gains and losses associated with it, and to help you compare it with other products.

Product

ROCE LARGE CAP – I share

Sub-fund of the ROCE SICAV managed by ROCE CAPITAL SAS

Name of initiator: ROCE CAPITAL SAS

ISIN code: FR0014012VT5

Product currency: Euro

Website: https://rocecapital.com

Contact: Call +33 (0)1 55 27 27 90 for further information.

Competent authority: The French Financial Markets Authority (AMF) is responsible for supervising ROCE Fund with regard to this key information document. ROCE CAPITAL SAS is authorised in France and regulated by the Autorité des Marchés Financiers under number GP-20000008.

Date of production of the key information document: 06/02/2026.

What does this product consist of ?

Type: Sub-fund of a French open-ended investment company (SICAV – Société d'Investissement à Capital Variable)

Term: The Sub-Fund was created on November 3, 2025. The SICAV was accredited on 11/08/2020 and launched on 25/09/2020 for a period of 99 years except in the case of early dissolution or extension.

Objectives: This UCITS is actively managed on a discretionary basis. Its objective is to seek a performance net of fees that exceeds its benchmark indicator, a composite index made up of 50% MSCI Europe Net Total Return and 50% MSCI France Net Total Return, over the recommended investment period. The composition of the UCITS may differ significantly from the breakdown of the benchmark. The benchmark index is calculated at the closing price and expressed in euros with dividend reinvested.

Investment Universe: The Sub-Fund may invest in companies listed on stock exchanges in the European Union, Switzerland, Norway, and the United Kingdom (the "Eligible Countries") with a market capitalization exceeding €1 billion.

- On an ancillary basis (up to 10%), the Fund may invest in equities of companies with a market capitalization below €1 billion.
- On an ancillary basis (up to 10%), the Fund may invest in equity markets outside of the Eligible Countries.

The Sub-Fund will be exposed to equity markets between a minimum of 75% and a maximum of 105% of its net assets, with listed equities from eligible countries representing at least 75% of net assets. The asset classes used may include equities as well as sovereign, public, and private fixed income instruments from all geographic areas (excluding emerging markets), with an Investment Grade rating.

In order to maintain PEA eligibility (French equity savings plan), the Fund will invest at least 75% of its net assets in European equities and/or UCITS eligible for the PEA at all times.

Investment Strategy: The management team implements a rigorous investment process based on fundamental financial analysis. Stock selection relies on a stock-picking approach, placing in-depth company knowledge and valuation assessment at the core of investment decisions. The team regularly meets with the management of listed companies and develops its own forecasting and valuation models.

The main analysis criteria are as follows: sector analysis, company positioning, quality of management, financial strength, cash flow generation, and valuation (with a focus on identifying significant discounts), particularly in terms of free cash flow relative to market capitalization or compared to enterprise value (EV/FCF).

Allocation of income: Capitalisation

Deadline for centralising subscription/redemption orders: Subscription and redemption orders are centralized every business day at 12:00 pm and executed on the basis of the net asset value of the day.

Valuation frequency: Net asset value is calculated every business day on the basis of the closing prices of the stock exchange, except on days when the Paris stock exchange is closed (calendar Euronext SA calendar).

Custodian : CREDIT INDUSTRIEL ET COMMERCIAL (CIC)

Additional information: Further information on the UCITS, the prospectus, the regulations and the annual and semi-annual reports are available in French on the management company's website and can be obtained free of charge from the management company.
The net asset value is available on https://rocecapital.com or from the management company.

Target investors:
Institutional investors
People wishing to invest should contact their financial advisor, who will help them assess the investment solutions that match their objectives, their knowledge and experience of the financial markets, their assets and their sensitivity to risk.

It is intended for investors with at least an intermediate knowledge of financial products and markets, and who accept a risk of capital loss.

For more information, please refer to the « Other relevant information » section of the document.

What are the risks and what is my potential return ?

RISK INDICATOR

Lower risk — Higher risk

1	2	3	4	5	6	7

The risk indicator assumes that you hold this SICAV for more than 5 years.

Warning: The real risk can be very different if you opt for withdrawal before maturity and you may receive a lower return.

The synthetic risk indicator makes it possible to assess the level of risk of this product compared with other products. It indicates the likelihood that this product will incur losses in the event of market movements or if we are unable to pay you.

We have classified the product in risk class 4 out of 7, which is a medium to high risk class. In other words, the potential losses linked to the product's future results are medium to high, and if the situation deteriorates in the financial markets, it is likely that our ability to pay you will be affected.

Materially relevant risks not taken into account in the indicator:
Liquidity risk: the Sub-Fund is exposed to equity markets and is therefore subject to fluctuations in equity markets, particularly in terms of liquidity.

Other risks are described in the Sub-Fund's prospectus.

Performance scenarios

The figures shown include all costs of the product itself, but not necessarily all fees due to your advisor or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive. What you get from this product depends on the future performance of the market. Future market movements are random and cannot be accurately predicted. The adverse, intermediate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the product over the past 10 years. Markets movements could be very different in the future. The stress scenario shows what you could get in extreme market situations.

Amounts in EUR: rounded to the nearest 10€

Recommended holding period: 5 years **Example of an investment: 10 000 EUR**		**If you withdraw after 1 year**	**If you withdraw after 5 years**
Scénarios			
Minimum	There is no guaranted minimum return. You may lose all or part of your investment.		
Market tension scenario	What you could get back after decution of costs Average annual yield (%)	**4 170 EUR** -58,35%	**3 790 EUR** -17,63%
Unfavorable scenario	What you could get back after decution of costs Average annual yield (%)	**7 280 EUR** -27,22%	**10 710 EUR** 1,38%
Moderate scenario	What you could get back after decution of costs Average annual yield (%)	**10 670 EUR** 6,73%	**14 200 EUR** 7,26%
Favorable scenario	What you could get back after decution of costs Average annual yield (%)	**15 580 EUR** 55,78%	**20 920 EUR** 15,91%

This type of adverse scenario occurred for an investment between March 2015 and March 2020, the intermediate scenario between September 2018 and September 2023 and the favourable scenario between March 2020 and March 2025.

What happens if ROCE CAPITAL SAS is unable to make the payments ?

The Product is constituted as a separate entity from ROCE CAPITAL SAS. In the event of ROCE CAPITAL SAS's failure, the assets of the Product held by the custodian will not be affected. In the event of the custodian's failure, the risk of financial loss of the Product is mitigated due to the legal segregation of the custodian's assets from those of the Product.

How much will this investment cost me ?

You may be asked to pay additional costs by the person selling or advising you on the product. If so, they will tell you about these costs and show you how they affect your investment.

Costs over time: The table below shows the annual impact of the various types of costs on the yield that you could obtain on your investment and the meaning of the various categories of costs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We assumed:

- that in the first year you would get back the amount you invested (0% annual return).
- that for the other holding periods, the product evolves as indicated in the intermediate scenario.
- EUR 10,000 is invested.

Cost over time	If you withdraw after 1 year	If you withdraw after 5 years
Total costs	138 EUR	1 007 EUR
Annual cost impact (*)	1,4%	1,3% every year

(*) It shows the extent to which costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 7,6% before deducting costs and 5,7% after deducting costs.

We may share the cost with the person who sells you the product to cover the services they provide. They will inform you of the amount.

Cost breakdown:

Cost breakdown		If you withdraw after 1 year
Coûts ponctuels à l'entrée ou à la sortie		
Entry costs	We do not charge an entry fee for this product.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Reccuring costs charged each year		
Management costs and other administrative costs	1,24% of the value of your investment per year. This estimate is based on the actual costs over the past year.	124 EUR
Portfolio transcation costs	0,14% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on how much we buy and sell.	14 EUR
Ancillary costs charged under certain conditions		
Performance fee	The actual amount will vary depending on the performance of your investment. The above estimate of total costs includes the average over the last 5 years.	0 EUR

How long should I keep it and can I withdraw money early ?

Recommended holding period : More than 5 years.
There is no minimum holding period for this fund, but a recommended holding period that has been calculated in line with the fund's investment objectives.
Due to its characteristics and the nature of its underlying assets, this product is designed for long-term investments; you should be prepared to stay invested for more than 5 years. You may sell your investment before the end of the recommended holding period without penalty/fee.
A redemption gating mechanism ("Gates") may be implemented by the Management Company. For more information on this mechanism, please refer to the section "Redemption Gating Mechanism" in the prospectus and to Article 8 of the Articles of Association, available on the website https://rocecapital.com

How do I make a complain ?

ROCE CAPITAL informs its clients that it has implemented a procedure for handling complaints. To ensure the best possible processing, all complaints sent by mail should be addressed to the Legal Department of ROCE CAPITAL SAS at 63 Av. des Champs-Élysées, 75008 Paris. A description of the claims handling process is available on our website at https://rocecapital.com.

Other relevant information

You can get more information about this product on the company's website https://rocecapital.com. The prospectus as well as the latest annual periodical documents are sent free of charge within 8 working days upon written request to:
ROCE CAPITAL SAS - 63 Av. des Champs-Élysées, 75008 Paris

You will also find information on the past performance of the product over the past 10 years and the past performance scenario calculations which are published monthly on our website at https://rocecapital.com

ROCE CAPITAL SAS can only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding parts of the prospectus of the SICAV.